

High-tech Venture Capital Funding

East Bay. Q3 2014



\$93M

Total Q3 2014 high-tech VC funding

1.3%

% of total U.S. High-tech funding

-52%

% change in high-tech funding in East Bay from the previous quarter

Sector with the largest amount of funding

Software

\$5.2M

Average funding amount

of Q3 2014 high-tech funding deals

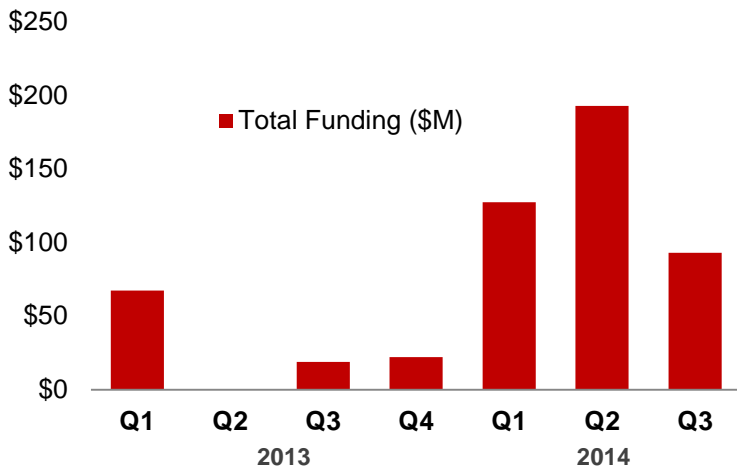
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Q3 2014 high-tech funding overview

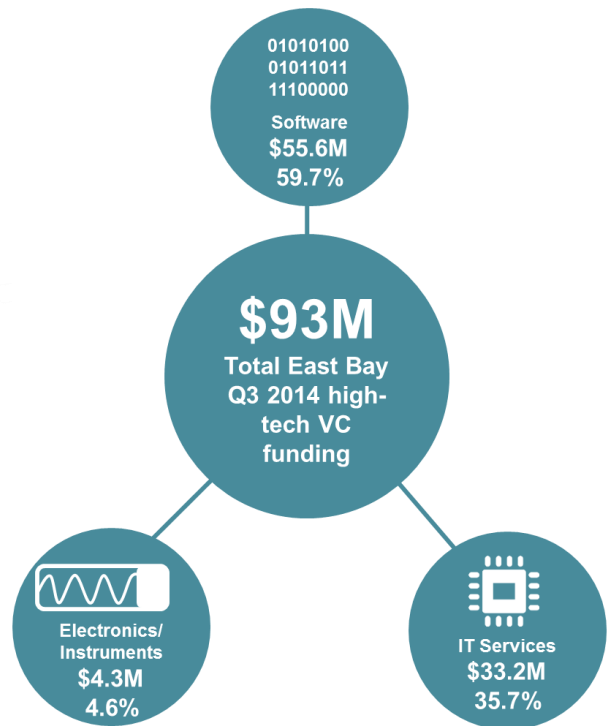
Confidence amongst the venture capital community continues to rise in the East Bay with another large round of funding recorded in this cycle at \$93 million dollars. Despite a decrease in funding since last quarter, the East Bay continues to be in the top ten VC funding markets in the United States.

This has translated into an increase of technology tenant demand for both the Oakland and East Bay market. In addition, big tech names like Google and Apple are starting to look in the market. Technology tenant requirements can be broken down to 215,000 square feet of IT services tenant demand and 315,000 square feet of software tenant demand. VC funding is expected to maintain its upward trajectory in the coming quarters.

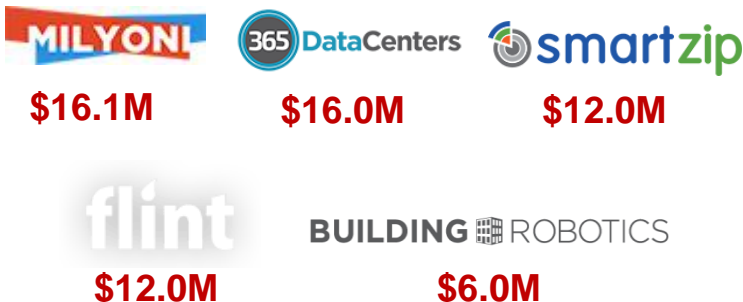
East Bay historical high-tech VC funding



High-tech funding percentages by industry



Q3 2014 top 5 funded East Bay companies



Recent East Bay tech IPO filings



Sources: JLL research, PwCMoneytree

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