Los Angeles high-tech investment volume continues to grow, all be it at a slower pace than previous quarters. Funding in the first quarter of 2016 totaled $259.3 million, which represents a 6.9 percent year over year increase. Investors remain optimistic as there is still a high level of innovation occurring and technology is expanding into other sectors like textiles, consumer goods, medicine, and entertainment. Los Angeles currently accounts for 3.5 percent of the nations quarterly VC funding, placing it 6th behind San Francisco, New York, Florida, Silicon Valley and Boston. This quarter saw an increase in the IT Services sector, driven by large expansionary funding rounds for companies like Trade Desk out of Ventura California and Mitu Inc in Santa Monica.

Sources: JLL Research, PwC Moneytree